

Figures and information for the period from January 1, 2009 TILL March 31, 2009
(according to the decision of 4/507/28.04.2009 of the Hellenic Capital Market Commission Board of Directors)

The following figures which stem from the financial statements, aim at providing general information about the financial standing and results of the company ELASTRON S.A.
Therefore, before proceeding to any manner of investment or other transaction with the Company, readers are advised to visit the company's site
where the financial statements and the auditor's report, are posted.

INFORMATION FOR THE COMPANY				CASH FLOW STATEMENT FOR THE PERIOD					
Competent Authority: Ministry of Development, Department of S.A. & Credit Company's website: http://www.elastron.gr Date of approval of the annual financial statements by the BoD: 27/05/2009									
STATEMENTS OF FINANCIAL POSITION				Operating activities					
GROUP		COMPANY		1.1-31.03.2009	1.1-31.03.2008	1.1-31.03.2009	1.1-31.03.2008		
31.03.2009	31.12.2008	31.03.2009	31.12.2008	Profit before taxes	-1.841,10	4.054,36	-1.410,73	3.937,17	
ASSETS				Plus/less adjustments for:					
Own use fixed assets	51.661,10	50.378,31	41.751,62	40.823,64	Depreciation	498,82	395,25	382,92	344,16
Investments in real estate	1.112,45	1.112,82	1.112,45	1.112,82	Depreciation of Grants	-35,08			
Intangible Assets	92,14	97,74	84,92	93,26	Provisions	-8,38	7,20	-8,77	5,58
Other non current assets	73,38	718,38	8.142,66	8.809,36	Foreign exchange differences	-216,67	0,00	0,00	0,00
Inventory	31.067,75	38.760,92	26.181,89	33.694,95	Results (income, expenses, profit & loss) from investments	34,84	-1,20	35,39	2,97
Trade receivables	64.870,12	88.550,75	57.744,79	80.438,22	Interest & related expenses	666,48	895,67	528,62	840,67
Other current assets	7.626,51	9.079,08	2.972,62	6.316,61	Plus/less adjustments for changes in working capital or related to operating activities	-901,09	5.351,28	-472,57	5.130,55
Non current assets available for sale	4.009,29	4.009,29	4.009,29	4.009,29	Decrease / (Increase) of inventory	7.693,17	48,36	7.513,05	-442,63
TOTAL ASSETS	160.512,74	192.707,29	142.000,24	175.298,15	Decrease / (Increase) of receivables	25.698,23	-702,93	26.020,76	-1.085,68
EQUITY AND LIABILITIES				Decrease / (Increase) of liabilities (excl. banks)	-11.582,88	1.743,78	-11.038,23	1.533,73	
Share capital	14.918,40	14.918,40	14.918,40	14.918,40	Interest charges & related expenses paid	-853,08	-878,19	-747,17	-838,81
Other company's shareholders equity	71.156,91	73.069,82	68.731,38	70.236,62	Paid taxes	-22,56	-46,22	0,00	0,00
Total company's shareholders equity (a)	86.075,31	87.988,22	83.649,78	85.155,02	Total inflows / (outflows) from operating activities (a)	20.031,79	5.516,06	21.275,84	4.296,16
Minority interests (b)	0,00	0,00	0,00	0,00	Investing activities				
Total equity (c) = (a) + (b)	86.075,31	87.988,22	83.649,78	85.155,02	Acquisition of affiliates, subsidiaries, joint ventures and other investments	0,00	0,00	0,00	-1.800,00
Long term borrowings	30.647,87	34.659,78	27.000,00	27.000,00	Acquisition of tangible and intangible fixed assets	-1.599,75	-1.290,91	-1.415,15	-450,90
Provisions / Other long term liabilities	4.318,86	4.344,58	2.781,99	2.929,97	Purchase - sale of securities	0,00	114,11	0,00	0,00
Short term borrowings	26.013,17	40.253,60	18.486,28	38.780,35	Proceeds from sale of tangible and intangible fixed assets	203,97	9,00	203,96	9,00
Other short term liabilities	13.457,53	25.461,11	10.082,19	21.432,81	Interest received	0,56	15,18	0,00	11,01
Total liabilities (d)	74.437,43	104.719,07	58.350,46	90.143,13	Dividends received	0,00	0,00	0,00	0,00
TOTAL EQUITY AND LIABILITIES (c) + (d)	160.512,74	192.707,29	142.000,24	175.298,15	Total inflows / (outflows) from investing activities (b)	-1.395,22	-1.152,62	-1.211,19	-2.230,89
STATEMENT OF COMPREHENSIVE INCOME				Financial Activities					
GROUP		COMPANY		1.1-31.3.2009	1.1-31.3.2008	1.1-31.3.2009	1.1-31.3.2008		
1.1-31.3.2009	1.1-31.3.2008	1.1-31.3.2009	1.1-31.3.2008	Proceeds from share capital increase	0,00	0,00	0,00	0,00	
Turnover	24.310,52	44.478,65	21.141,35	41.275,28	Proceeds from bank loans	31.441,43	13.600,00	27.624,48	13.600,00
Gross Profit/(Loss)	1.186,20	7.648,55	1.001,28	7.088,69	Repayments of loans	-49.507,18	-16.500,00	-47.700,00	-15.800,00
Profit / (Loss) before taxes, financing and investments	-1.240,82	4.862,85	-947,75	4.689,78	Dividends paid	-3,63	-0,10	-3,64	-0,10
Profit / (Loss) before taxes	-1.841,10	4.054,36	-1.410,73	3.937,17	Total inflows / (outflows) from financing activities (c)	-18.069,38	-2.900,10	-20.079,16	-2.200,10
Profit / (Loss) after taxes (a)	-1.912,91	3.005,09	-1.505,24	2.916,78	Net increase / (decrease) on cash and cash equivalents for the period (a) + (b) + (c)	567,19	1.463,36	-14,51	-134,83
Attributable to:					Cash and cash equivalents at the beginning of the period	995,34	1.472,02	683,25	1.104,09
Shareholders	-1.912,91	3.005,09	-1.505,24	2.916,78	Cash and cash equivalents at the end of the period	1.562,53	2.935,38	668,74	969,26
Minority interest	0,00	0,00	0,00	0,00	ADDITIONAL DATA & INFORMATION				
Other comprehensive income after tax (b)	0,00	0,00	0,00	0,00	1. The Group's structure is illustrated in note 2.2 of the financial statements				
Cumulative comprehensive income after tax (a)+(b)	-1.912,91	3.005,09	-1.505,24	2.916,78	2. Note 22 of the financial statements includes reference to the Group's unaudited fiscal years				
Attributable to:					3. The number of employed personnel as of 31.03.2009 was 305 people for the Group and 212 people for the Company while on 31.03.2008 that number was 272 or the Group and 209 people for the Company.				
Shareholders	-1.912,91	3.005,09	-1.505,24	2.916,78	4. There are no Company disputes in litigation or arbitration nor court or arbitration bodies judgments that might significantly affect the financial status or operation of the Company and the Group.				
Minority interest	0,00	0,00	0,00	0,00	5. There are no liens on the fixed assets of the Company and the Group				
Earnings after taxes per share (in €)	-0,0513	0,0806	-0,0404	0,078	6. The provisions of the Group and the Company as of 31.3.2009 are the following:				
Profit / (Loss) before taxes, financing investments and depreciation	-742,00	5.258,10	-564,83	5.033,94					
STATEMENT OF CHANGES IN EQUITY				GROUP COMPANY					
GROUP		COMPANY		1.1-31.3.2009	1.1-31.3.2008	1.1-31.3.2009	1.1-31.3.2008		
31.3.2009	31.3.2008	31.3.2009	31.3.2008	a) Any form of litigations or arbitrations	-	-	-		
Total equity at the beginning of the period (01.01.2009 and 01.01.2008 respectively)	87.988,22	89.280,37	85.155,02	86.410,67	b) Tax unaudited fiscal years	367,50	350,00		
Cumulative comprehensive income after tax (continued and discontinued operations)	-1.912,91	3.005,09	-1.505,24	2.916,78	c) Inventory impairment provisions	2.155,10	1.967,60		
Share capital increase / (decrease)	0,00	0,00	0,00	0,00	Note 9 in the financial statements refers to the provisions regarding inventory impairment				
Distributed dividends	0,00	0,00	0,00	0,00	7. The Ordinary GSM as of 26.06.2008 approved the Company's name change to ELASTRON SA - STEEL PRODUCTS				
Purchase / (sale) of own shares	0,00	0,00	0,00	0,00	8. Amounts of sales and purchases of the Group and the Company to and from associated parties for the period from 1.1.2009 to 31.3.2009 as well as the balances of receivables and obligations are analyzed as follows (amounts in thousand €):				
Total equity at the end of the period (31.3.2009 and 31.3.2008 respectively)	86.075,31	92.285,46	83.649,78	89.327,45	Group	Company			
ASPROPIRGOS, 25 MAY 2009				a) Revenues	24,92	1.631,07			
THE CHAIRMAN OF THE BOD DEPUTY MANAGING DIRECTOR THE FINANCIAL SERVICES DIRECTOR				b) Expenses	57,78	278,14			
PANAGIOTIS SIMOS STILIANOS KOUTSOTHANASIS MICHALIS KALLITSIS				c) Receivables	7,85	4.439,34			
ID CARD NO. AE 063856/07 ID CARD NO. AB 669589/06 ID CARD NO. I180798/97				d) Payables	2,90	122,93			
				e) Transactions and fees of executives and members of the management:	352,32	218,23			
				f) Receivables from executives and members of the management:	0,00	0,00			
				g) Liabilities to executives and members of the management:	0,00	0,00			
				A CLASS LICENSE NUMBER 039954241					