

## **ELASTRON S.A.**

## STEEL SERVICE CENTERS

Companies Register No 7365/06/B/86/32
REGISTRERED OFFICE : AGIOS IOANNIS - ASPROPIRGOS ATTIKIS

Figures and information for the period from January 1 2010 to December 31 2010 (published as per C.L. 2190, article 135, on companies preparing their annual financial statements, consolidated or not according to IFRS)

The following figures which stem from the financial statements, aim at providing general information about the financial standing and results of the company ELASTRON S.A.

Therefore, before proceeding to any manner of investment or other transaction with the Company, readers are advised to visit the company's site where the financial statements and the auditor's report, are posted.

INI Competent Authority: Company's website: Board of Directors' Composition :									
Company's website:	FORMATION FOR THE COMPANY			(Amou	nts in thousand euros)  CASH FLOW STAT	TEMENT FOR THE	PERIOD		
	Competent Authority: Ministry of Development, Department of S.A. & Credit								
Board of Directors Composition .		http://www.elastron.gr Panagiotis Simos (Chairman), Elvira Kalpini (Vice Chairman)				THE G	3ROUP 1.1-31.12.2009	THE COI 1.1-31.12.2010	MPANY 1.1-31.12.2009
İ	Athanasios Kalpi			Jiairman)	Operating activities	1.1-31.12.2010	1.1-31.12.2009	1.1-31.12.2010	1.1-31.12.200
			Managing Director	or)	Profit before taxes	-552,48	-6.680,43	540,21	-5.563,73
	Andreas Kalpinis	(Executive Men	nber), Anastasios	Binioris	Plus/less adjustments for:				
			u (non Executive N		Depreciation	2.148,68	2.021,86	1.621,89	1.541,39
			dent non Executive		Depreciation of Grants Provisions	-276,88 -12,19	-220,22 -14,95	-215,76 -18,05	-168,58
			nt non Executive N n Executive Memb		Foreign exchange differences	-12,19 48,71	-14,95 26,04	-18,05 48,71	-27,02 26,04
			non Executive Me		Results (income, expenses, profit & loss) from	40,71	20,04	40,71	20,0-
Date of approval of the annual financial statements by				,	investments	-1.311,45	-2.572,01	-1.296,24	-2.574,65
Certified Auditors - Accountants:	Stergios Vas. Pa	appas			Interest & related expenses	2.753,80	1.975,78	2.199,70	1.526,33
Audit firm:	SOL SA					2.798,19	-5.463,93	2.880,46	-5.240,2
Type of audit report:	Unqualified Opin								
STA	TEMENT OF FINANCIAL POSITION	ı			Plus/less adjustments for changes in working capital				
	THE O	THE GROUP THE COMPANY			or related to operating activities  Decrease / (Increase) of inventory	2.011,07	16.081,91	2.435,85	15.048,6
	31.12.2010	31.12.2009	31.12.2010	31.12.2009		2.045,29	45.459,24	2.075,55	43.627,2
ASSETS .					Decrease / (Increase) of liabilities (excl. banks)	-3.492,06	-6.653,99	-4.298,72	-4.845,9
Own use fixed assets	55.463,29	54.537,15	44.374,22		Interest charges & related expenses paid	-2.504,46	-2.204,73	-2.056,76	-1.855,1
Investments in real estate	1.109,87	1.111,34	1.109,87	1.111,34	Paid taxes	-78,35	-2.238,83	-42,66	-2.048,2
Intangible Assets	106,49	135,26	70,52	81,99	Total inflows / (outflows) from				
Other non current assets	2.417,91	1.836,58	10.912,82	10.461,86	operating activities (a)	779,68	44.979,67	993,72	44.686,40
Inventory Trade receivables	20.667,94 43.317,62	22.679,01 45.801,48	16.210,48 36.237,97	18.646,33 38.730,99	Investing activities				
Other current assets	43.317,62 34.207,01	23.492,14	31.411,06	21.181,93	Acquisition of affiliates, subsidiaries, joint ventures and other investments	-10,00	-5,00	-10,00	-795,00
Non current assets available for sale	0,00	0,00	0,00	0,00	Acquisition of tangible and intangible fixed assets	-4.379,13	-4.779,23	-3.933,77	-2.632,2
TOTAL ASSETS	157.290,13	149.592,96	140.326,94	133.555,12	Purchase - sale of securities	0,00	0,00	0,00	0,0
					Proceeds from sale of tangible and intangible fixed assets	56,75	6.893,96	55,00	6.893,9
					Interest received	1.266,48	281,61	1.249,26	267,6
EQUITY AND LIABILITIES					Dividends received	0,00	0,00	0,00	0,0
Share capital	18.648,00	14.918,40	18.648,00	14.918,40		2.005.00	2 204 24	2 020 54	27240
Other company's shareholders equity Tota company's shareholders equity (a)	62.129,43 80.777,43	66.686,43 81.604,83	61.276,72 79.924,72	64.953,82 79.872,22	investing activities (b)	-3.065,90	2.391,34	-2.639,51	3.734,2
Minority interests (b)	0,00	0,00	0,00	0,00	Financial activities				
Total equity (c) = (a) + (b)	80.777,43	81.604,83	79.924,72	79.872,22		0,00	0,00	0,00	0,0
Long term borrowings	31.256,17	18.464,51	27.000,00	15.000,00		92.926,33	61.560,34	85.350,00	53.828,3
Provisions / Other long term liabilities	5.782,50	5.222,30	4.516,91	4.161,98		-79.593,00	-91.876,88	-72.999,71	-85.668,0
Short term borrowings	26.694,37	25.903,36	19.105,12	18.611,90	Dividends paid	-4,54	-937,46	-4,54	-937,4
Other short term liabilities	12.779,66	18.397,96	9.780,19		Total inflows / (outflows) from				
Total liabilities (d)	76.512,70	67.988,13	60.402,22	53.682,90	financing activities ( c)	13.328,79	-31.254,00	12.345,75	-32.777,11
TOTAL EQUITY AND LIABILITIES (c) + (d)	157.290,13	149.592,96	140.326,94	133.555,12			470.00		
STATE	MENT OF COMPREHENSIVE INCO	ME			Foreign exchange differences		-176,20		
STATE	THE GI		THE COI	MPANY	Net increase / (decrease) on cash				
	1.1-31.12.2010	1.1-31.12.2009	1.1-31.12.2010	1.1-31.12.2009	and cash equivalents for the period (a) + (b) + (c)	11.042,57	15.940,81	10.699,96	15.643,58
Turnover	90.507,78	92.097,53	74.526,19	76.538,00	Cash and cash equivalents				
Gross Profit/(Loss)	9.747,42	3.180,78	8.184,26	1.881,60	at the beginning of the period	16.936,15	995,34	16.326,82	683,24
Profit /(Loss) before tax, financing									
and investments	234,70	-5.710,02	854,29	-4.944,90	Cash and cash equivalents	27 070 72	40,000,45	27 020 70	40 220 0
Profit /(Loss) before tax Profit /(Loss) after tax (a)	-552,48 - <b>622,30</b>	-6.680,43 -5.489,76	540,21 <b>257,01</b>	-5.563,73 -4.563,87	at the end of the period	27.978,72	16.936,15	27.026,78	16.326,82
Attributable to:	-022,50	-3.403,70	257,01	-4.303,07	ADDITIONAL I	DATA & INFORMATI	ION		
Shareholders	-622,30	-5.489,76	257,01	-4.563,87	The Group's structure is illustrated in note 2.3 of the financial statement				
Minority interest	0,00	0,00			2. Note 22 of the financial statements includes reference to the Group's		rs		
					<ol><li>The number of employed personnel as of 31.12.2010 was 273 people</li></ol>	e for the Group and	172 people for the Co	mpany	
Other comprehensive income after tax (b)	-205,10	38,77	-204,51	213,47	while on 31.12.2009 that number was 300 for the Group and 196 peo	ople for the Company			
Cumulative comprehensive income after tax (a) +	(b) -827,40	-5.450,99	52,50	-4.350,40			dgments that might s	ignificantly	
Attributable to:	007 :-	E 450.00	F0 F0	4.050.45	affect the financial status or operation of the Company and the Group				
Shareholders Minority interest	-827,40 0.00	-5.450,99 0.00	52,50	-4.350,40	5. There are no liens on the fixed assets of the Company and the Group				
Minority interest	0,00	0,00			<ol><li>The provisions of the Group and the Company as of 31.12.2010 are t</li></ol>	the following: THE GROUP	THE COMPANY		
Earnings after tax per share (in €)	-0,0334	-0,2944	0,0138	-0,2447	a) Any form of litigations or arbitrations				
Profit / (Loss) before taxe, financing	-1	.,	.,	.,=*	b) Tax unaudited fiscal years	532,50	500,00		
ronci (Luss) before taxe, financing	2.106,50	-3.908,38	2.260,42	-3.572,09	c) Other provisions	-	-		
investments and depreciation					7. Amounts of sales and purchases of the Group and the Company to a				
investments and depreciation	TEMENT OF CHANGES IN EQUITY		THE COMPANY		1.1.2010 to 31.12.2010 as well as the balances of receivables and ol	bligations are analyze			
investments and depreciation	THE GROUP							THE COMPANY	
investments and depreciation		31.12.2009	31.12.2010	31.12.2009			THE GROUP	E 200 04	
investments and depreciation	THE GROUP			31.12.2009	a) Revenues		150,28	5.399,94 2.450.81	
investments and depreciation  STA  Total equity at the beginning of the period	THE GROUP 31.12.2010	31.12.2009	31.12.2010		a) Revenues b) Expenses		150,28 959,42	2.450,81	
investments and depreciation	THE GROUP			31.12.2009 85.155,02	a) Revenues		150,28		
Total equity at the beginning of the period (01.01.2010 and 01.01.2009 respectively)	THE GROUP 31.12.2010	31.12.2009	31.12.2010		a) Revenues b) Expenses c) Receivables	ent:	150,28 959,42 0,00	2.450,81 2.645,32	
Total equity at the beginning of the period (01.01.2010 and 01.01.2009 respectively) Profit / (loss) for the period after taxes (continued & discontinued operations) Share capital increase / (decrease)	THE GROUP 31.12.2010 81.604,83 -827,40	31.12.2009 87.988,22 -5.450,99	31.12.2010 79.872,22 52,50	85.155,02 -4.350,40	a) Revenues b) Expenses c) Receivables d) Payables e) Transactions and fees of executives and members of the management? I) Receivables from executives and members of the management:	ent:	150,28 959,42 0,00 106,48 1.770,85 0,00	2.450,81 2.645,32 77,03 1.221,95 0,00	
Total equity at the beginning of the period (01.01.2010 and 01.01.2009 respectively) Profit / (loss) for the period after taxes (continued & discontinued operations) Share capital increase / (decrease) Distributed dividends	THE GROUP 31.12.2010 81.604.83 -827.40 0.00	31.12.2009 87.988,22 -5.450,99 -932,40	31.12.2010 79.872,22 52,50 0,00	85.155,02 -4.350,40 -932,40	a) Revenues b) Expenses c) Receivables d) Payables i) Transactions and fees of executives and members of the manageme	ent:	150,28 959,42 0,00 106,48 1.770,85	2.450,81 2.645,32 77,03 1.221,95	
Total equity at the beginning of the period (01.01.2010 and 01.01.2009 respectively) Profit / (0as) for the period after taxes (continued & discontinued operations) Share capital increase / (decrease) Distributed dividends Other changes in equity	THE GROUP 31.12.2010 81.604,83 -827,40	31.12.2009 87.988,22 -5.450,99	31.12.2010 79.872,22 52,50	85.155,02 -4.350,40	a) Revenues b) Expenses c) Receivables d) Payables e) Transactions and fees of executives and members of the managemen f) Receivables from executives and members of the management: g) Liabilities to executives and members of the management:		150,28 959,42 0,00 106,48 1.770,85 0,00 0,00	2.450,81 2.645,32 77,03 1.221,95 0,00 0,00	
Total equity at the beginning of the period (01.01.2010 and 01.01.2009 respectively) Profit / (loss) for the period after taxes (continued & discontinued operations) Share capital increase / (decrease) Distributed dividends Other changes in equity Total equity at the end of the period	THE GROUP 31.12.2010 81.604,83 -827.40 0,00 0,00	31.12.2009 87.988,22 -5.450,99 -932,40 0,00	31.12.2010 79.872,22 52,50 0,00 0,00	85.155,02 -4.350,40 -932,40 0,00	a) Revenues b) Expenses c) Receivables d) Payables e) Transactions and fees of executives and members of the manageme f) Receivables from executives and members of the management: g) Liabilities to executives and members of the management: 8. The consolidated comprehensive income / (other expenses) after tax.	formed at € (205,10	150,28 959,42 0,00 106,48 1.770,85 0,00 0,00 0) th. and includes for	2.450,81 2.645,32 77,03 1.221,95 0,00 0,00	
Total equity at the beginning of the period (01.01.2010 and 01.01.2009 respectively) Profit / (0as) for the period after taxes (continued & discontinued operations) Share capital increase / (decrease) Distributed dividends Other changes in equity	THE GROUP 31.12.2010 81.604.83 -827.40 0.00	31.12.2009 87.988,22 -5.450,99 -932,40	31.12.2010 79.872,22 52,50 0,00	85.155,02 -4.350,40 -932,40	a) Revenues b) Expenses c) Receivables d) Payables e) Transactions and fees of executives and members of the management f) Receivables from executives and members of the management: g) Liabilities to executives and members of the management: for the consolidated comprehensive income / (other expenses) after tax from the conversion of the financial statements of the company BALKR	formed at € (205,10 AN IRON GROUP SF	150,28 959,42 0,00 106,48 1.770,85 0,00 0,00 0,00 0) th. and includes for RL, amount (€ 5,37) t	2.450,81 2.645,32 77,03 1.221,95 0,00 0,00 eign echange differen	n
Total equity at the beginning of the period (01.01.2010 and 01.01.2009 respectively) Profit / (loss) for the period after taxes (continued & discontinued operations) Share capital increase / (decrease) Distributed dividends Other changes in equity Total equity at the end of the period	THE GROUP 31.12.2010 81.604.83 -827.40 0,00 0,00 80.777,43	87.988,22 -5.450,99 -932,40 0,00 81.604,83	31.12.2010 79.872,22 52,50 0,00 0,00	85.155,02 -4.350,40 -932,40 0,00	a) Revenues b) Expenses c) Receivables d) Payables e) Transactions and fees of executives and members of the management f) Receivables from executives and members of the management: g) Liabilities to executives and members of the management: 8. The consolidated comprehensive income / (other expenses) after tax from the conversion of the financial statements of the company BALK/6 cash flow hedging of amount € (199,73) th. The company comprehen	formed at € (205,10 AN IRON GROUP SF sive income / (expen	150,28 959,42 0,00 106,48 1.770,85 0,00 0,00 0,00 0) th. and includes form RL, amount (€ 5,37) to ses) after tax formed	2.450,81 2.645,32 77,03 1.221,95 0,00 0,00 eign echange differen h. ,and the result fror	n i
Total equity at the beginning of the period (01.01.2010 and 01.01.2009 respectively) Profit / (loss) for the period after taxes (continued & discontinued operations) Share capital increase / (decrease) Distributed dividends Other changes in equity Total equity at the end of the period	THE GROUP 31.12.2010 81.604,83 -827.40 0,00 0,00	87.988,22 -5.450,99 -932,40 0,00 81.604,83	31.12.2010 79.872,22 52,50 0,00 0,00	85.155,02 -4.350,40 -932,40 0,00	a) Revenues b) Expenses c) Receivables d) Payables e) Transactions and fees of executives and members of the management f) Receivables from executives and members of the management: g) Liabilities to executives and members of the management: 8. The consolidated comprehensive income / (other expenses) after tax from the conversion of the financial statements of the company BALK6 cash flow hedging of amount (199.73) th. The company comprehen includes the result from cash flow hedging. Note No 19 of the financia	formed at € (205,10 AN IRON GROUP SI nsive income / (expen al statements refers t	150,28 959,42 0,00 106,48 1.770,85 0,00 0,00 1) th. and includes for RL, amount (€ 5,37) to uses) after tax formed to other comprehension	2.450,81 2.645,32 77,03 1.221,95 0,00 0,00 eign echange differen h. ,and the result fror at € (204,51) th. and/re income / (expense	n i
Total equity at the beginning of the period (01.01.2010 and 01.01.2009 respectively) Profit / (loss) for the period after taxes (continued & discontinued operations) Share capital increase / (decrease) Distributed dividends Other changes in equity Total equity at the end of the period	THE GROUP 31.12.2010 81.604.83 -827.40 0,00 0,00 80.777,43	87.988,22 -5.450,99 -932,40 0,00 81.604,83	31.12.2010 79.872,22 52,50 0,00 0,00	85.155,02 -4.350,40 -932,40 0,00	a) Revenues b) Expenses c) Receivables d) Payables e) Transactions and fees of executives and members of the management f) Receivables from executives and members of the management: g) Liabilities to executives and members of the management: 8. The consolidated comprehensive income / (other expenses) after tax from the conversion of the financial statements of the company BALK/6 cash flow hedging of amount € (199,73) th. The company comprehen	formed at € (205,10 AN IRON GROUP SI nsive income / (expen al statements refers t ase by capitalisation o	150,28 959,42 0,00 106,48 1.770,85 0,00 0,00 1) th. and includes for RL, amount (€ 5,37) tisses) after tax formed o other comprehensis	2.450,81 2.645,32 77,03 1.221,95 0,00 0,00 eign echange differen h. ,and the result fror tat € (204,51) h. and we income / (expense	n i
Total equity at the beginning of the period (01.01.2010 and 01.01.2009 respectively) Profit / (loss) for the period after taxes (continued & discontinued operations) Share capital increase / (decrease) Distributed dividends Other changes in equity Total equity at the end of the period (31.12.2010 and 31.12.2009 respectively)	THE GROUP 31.12.2010 81.604.83 -827.40 0,00 0,00 80.777,43	31.12.2009 87.988,22 -5.450,99 -932,40 0,00 81.604,83	31.12.2010 79.872,22 52,50 0,00 0,00	85.155,02 -4.350,40 -932,40 0,00 <b>79.872,22</b>	a) Revenues b) Expenses c) Receivables d) Payables e) Transactions and fees of executives and members of the management f) Receivables from executives and members of the management: g) Liabilities to executives and members of the management: 8. The consolidated comprehensive income / (other expenses) after tax from the conversion of the financial statements of the company BALK <sup>2</sup> cash flow hedging of amount € (199.73) th. The company comprehen includes the result from cash flow hedging, Note No 19 of the financia 9. The GSM of 30.06.2010 approved the company's share capital increa	formed at € (205,10 AN IRON GROUP Si sive income / (exper al statements refers t ase by capitalisation of the share's nominal v	150,28 959,42 0,00 106,48 1.770,85 0,00 0,00 0) th. and includes fon XL, amount (€ 5,37) t sses) after tax formed o other comprehensis of previous year extra	2.450,81 2.645,32 77,03 1.221,95 0,00 0,00 eign echange differen h. ,and the result fror at € (204,51) th. anc	n d s).
Total equity at the beginning of the period (01.01.2010 and 01.01.2009 respectively) Profit / (loss) for the period after taxes (continued & discontinued operations) Share capital increase / (decrease) Distributed dividends Other changes in equity Total equity at the end of the period (31.12.2010 and 31.12.2009 respectively)	THE GROUP 31.12.2010 81.604.83 -827.40 0,00 0,00 80.777,43 ASPROPYRGOS, MARCH 22, 2	31.12.2009 87.988,22 -5.450,99 -932,40 0,00 81.604,83	31.12.2010 79.872,22 52,50 0,00 0,00 79.924,72	85.155,02 -4.350,40 -932,40 0,00 <b>79.872,22</b>	a) Revenues b) Expenses c) Receivables d) Payables e) Transactions and fees of executives and members of the management f) Receivables from executives and members of the management: g) Liabilities to executives and members of the management: 8. The consolidated comprehensive income / (other expenses) after tax from the conversion of the financial statemnis of the company BALK/ cash flow hedging of amount € (199.73) th. The company comprehen includes the result from cash flow hedging. Note No 19 of the financia includes the result from cash flow hedging. Note No 19 of the financia reserves by amount of € 3.729.600 with a simultaneous increase of t the GSM approved the increase of each share's nominal value from t unmber of shares (reverse split) from 37.295.000 to 18.648.000. Fol	formed at € (205,10 AN IRON GROUP SI sive income / (expen al statements refers t ase by capitalisation the share's nominal v € 0,50 to € 1,0 with a llowing the approval of	150,28 959,42 0,00 106,48 1.770,85 0,00 0,00 1) th. and includes for RL, amount (€ 5,37) the session of the review of the review of the review of the review of the above corporate of the review of the rev	2.450,81 2.645,32 77,03 1.221,95 0,00 0,00 0,00 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,000 1.201,0	n d s).
Total equity at the beginning of the period (01.01.2010 and 01.01.2009 respectively) Profit / (loss) for the period after taxes (continued & discontinued operations) Share capital increase / (decrease) Distributed dividends Other changes in equity Total equity at the end of the period (31.12.2010 and 31.12.2009 respectively)	THE GROUP 31.12.2010  81.604,83 -827,40 -0,00 -0,00 -80.777,43  ASPROPYRGOS, MARCH 22, 2	31.12.2009 87.988,22 -5.450,99 -932,40 0,00 81.604,83	31.12.2010 79.872,22 52,50 0,00 0,00 79.924,72	85.155,02 -4.350,40 -932,40 0,00 <b>79.872,22</b>	a) Revenues b) Expenses c) Receivables d) Payables e) Transactions and fees of executives and members of the management f) Receivables from executives and members of the management: g) Liabilities to executives and members of the management: 8. The consolidated comprehensive income / (other expenses) after tax from the conversion of the financial statemats of the company BALK/ cash flow hedging of amount € (199,73) th. The company comprehen includes the result from cash flow hedging. Note No 19 of the financia 9. The GSM of 30.06.2010 approved the company's share capital increa reserves by amount of € 3.729.600 with a simultaneous increase of the GSM approved the increase of each share's nominal value from number of shares (reverse split) from 37.296.000 to 18.648.000. Fol of the new 18.648.000 common shares at the Athens Slock Exchang	formed at € (205,10 NN IRON GROUP Si sive income / (expen al statements refers t ase by capitalisation of the share's nominal v € 0,50 to € 1,0 with a llowing the approval age, commenced at 17 age, commenced at 17 age,	150,28 959,42 0,00 106,48 1.770,85 0,00 0,00 0,00 0,00 0) th. and includes for RC, L, amount (€ 5,37) the sesso after tax formed to other comprehensit of previous year extra relations of previous year extra relations of the above corporate 7.09,2010.	2.450,81 2.645,32 77,03 1.221,95 0,00 0,00 0,00 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95	n i s).
Total equity at the beginning of the period (01.01.2010 and 01.01.2009 respectively) Profit / (loss) for the period after taxes (continued & discontinued operations) Share capital increase / (decrease) Distributed dividends Other changes in equity Total equity at the end of the period (31.12.2010 and 31.12.2009 respectively)  THE CHAIRMAN OF THE BOD DEPUT	THE GROUP 31.12.2010  81.604,83 -827,40 0,00 0,00 80.777,43  ASPROPYRGOS, MARCH 22, 2 Y MANAGING DIRECTOR  ROS KOUTSOTHANASIS	31.12.2009 87.988,22 -5.450,99 -932,40 0.00 81.604,83 2011 THE ACCOL	31.12.2010 79.872,22 52,50 0.00 0.00 79.924,72  JINTING DIRECTO	85.155,02 -4.350,40 -932,40 0,00 <b>79.872,22</b>	a) Revenues b) Expenses c) Receivables d) Payables e) Transactions and fees of executives and members of the management f) Receivables from executives and members of the management: g) Liabilities to executives and members of the management: g) Liabilities to executives and members of the management: 8. The consolidated comprehensive income / (other expenses) after tax from the conversion of the financial statemnis of the company BALAC cash flow hedging of amount € (199.73) th. The company comprehen includes the result from cash flow hedging, b4x ho 19 of the financia g. The GSM of 30.06.2010 approved the company's share capital increase of the GSM approved the increase of each share's nominal value from number of shares (reverse spiti) from 37.296.000 to 18.648.000. Fol of the new 18.648.000 common shares at the Athens Stock Exchan 10. Following the change of the company's share capital due to the abox	formed at € (205,10 AN IRON GROUP SI Siske income / (expera is statements refers t ase by capitalisation of the share's nominal v € 0,50 to € 1,0 with a llowing the approvad e.g., commenced at 1; we corparate actions,	150,28 959,42 0,00 106,48 1.770,85 0,00 0,00 0,00 0,00 0) th. and includes for RC, L, amount (€ 5,37) the sesso after tax formed to other comprehensit of previous year extra relations of previous year extra relations of the above corporate 7.09,2010.	2.450,81 2.645,32 77,03 1.221,95 0,00 0,00 0,00 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95 1.241,95	m d s).
Total equity at the beginning of the period (01.01.2010 and 01.01.2009 respectively) Profit / (loss) for the period after taxes (continued & discontinued operations) Share capital increase / (decrease) Distributed dividends Other changes in equity Total equity at the end of the period (31.12.2010 and 31.12.2009 respectively)  THE CHAIRMAN OF THE BOD DEPUT	THE GROUP 31.12.2010  81.604,83 -827.40 0.00 0.00 80.777,43  ASPROPYRGOS, MARCH 22, 2 Y MANAGING DIRECTOR  10S KOUTSOTHANASIS IRD NO. AB 669559	31.12.2009 87.988,22 -5.450,99 -932,40 0,00 81.604,83 2011  THE ACCOL  VASILIE ID CARD	31.12.2010 79.872,22 52,50 0,00 0,00 79.924,72  UNTING DIRECTO S MANESIS NO. AE 008927	85.155,02 -4.350,40 -932,40 0,00 <b>79.872,22</b>	a) Revenues b) Expenses c) Receivables d) Payables e) Transactions and fees of executives and members of the management f) Receivables from executives and members of the management: g) Liabilities to executives and members of the management: 8. The consolidated comprehensive income / (other expenses) after tax from the conversion of the financial statements of the company BALK/ cash flow hedging of amount € (199,73) th. The company comprehen includes the result from cash flow hedging. Note No 19 of the financial receives by amount of € 3.729.600 with a simultaneous increase of the GSM approved the increase of each share's nominal value from number of shares (reverse spit) from 37.26.000 to 18.648.000. Fol of the new 18.648.000 common shares at the Athens Stock Exchan 10. Following the change of the company's share capital due to the abox after taxes per share have been adjusted in order to be comparable.	formed at € (205,10 N IRON DROUP SI sive income / (exper al statements refers t ase by capitalisation of the share's nominal t allowing the approval of ge, commenced at 11 ve corparate actions,	150,28 959,42 0,00 106,48 1.770,85 0,00 0,00 i) th. and includes for No. (€ 5,37) is uses) after tax formed o other comprehensis of previous year extra latue from € 0,40 to € simultaneous decree of the simultaneous decree of the down or the down	2.450,81 2.645,32 77,03 1.221,95 0,00 0,00 0.00 sign echange differen h. ,and the result tror lat € (204,51) th. anc re income / (expense ordinary taxed 0,50. Additionally use of the company's a actions, the tradibg "Earnings / (Losses)	m d s).
Total equity at the beginning of the period (01.01.2010 and 01.01.2009 respectively) Profit / (loss) for the period after taxes (continued & discontinued operations) Share capital increase / (decrease) Distributed dividends Other changes in equity Total equity at the end of the period (31.12.2010 and 31.12.2009 respectively)  THE CHAIRMAN OF THE BOD DEPUT	THE GROUP 31.12.2010  81.604,83 -827.40 0.00 0.00 80.777,43  ASPROPYRGOS, MARCH 22, 2 Y MANAGING DIRECTOR  10S KOUTSOTHANASIS IRD NO. AB 669559	31.12.2009 87.988,22 -5.450,99 -932,40 0,00 81.604,83 2011  THE ACCOL  VASILIE ID CARD	31.12.2010 79.872,22 52,50 0.00 0.00 79.924,72  JINTING DIRECTO	85.155,02 -4.350,40 -932,40 0,00 <b>79.872,22</b>	a) Revenues b) Expenses c) Receivables d) Payables e) Transactions and fees of executives and members of the management f) Receivables from executives and members of the management: g) Liabilities to executives and members of the management: g) Liabilities to executives and members of the management: 8. The consolidated comprehensive income / (other expenses) after tax from the conversion of the financial statemnis of the company BALAC cash flow hedging of amount € (199.73) th. The company comprehen includes the result from cash flow hedging, b4x ho 19 of the financia g. The GSM of 30.06.2010 approved the company's share capital increase of the GSM approved the increase of each share's nominal value from number of shares (reverse spiti) from 37.296.000 to 18.648.000. Fol of the new 18.648.000 common shares at the Athens Stock Exchan 10. Following the change of the company's share capital due to the abox	formed at € (205,10 AN IRON GROUP SI siske income / (expen al statements refers t asse by capitalisation et e. 6,50 to € 1,0 with a llowing the approval c ge, commenced at 1; ve corparate actions, split have been sold	150,28 959,42 0,00 106,48 1.770,85 0,00 0,00 i) th. and includes for No. (€ 5,37) is uses) after tax formed o other comprehensis of previous year extra latue from € 0,40 to € simultaneous decree of the simultaneous decree of the down or the down	2.450,81 2.645,32 77,03 1.221,95 0,00 0,00 0.00 sign echange differen h. ,and the result tror lat € (204,51) th. anc re income / (expense ordinary taxed 0,50. Additionally use of the company's a actions, the tradibg "Earnings / (Losses)	m i s).