

ELASTRON S.A

STEEL SERVICE CENTERS

COMPANIES REGISTER No 7365/06/B/86/32 REGISTRERED OFFICE: AGIOS IOANNIS - ASPROPIRGOS ATTIKIS

FIGURES AND INFORMATION FOR THE PERIOD FROM JANUARY 1 2010 TO MARCH 31 2010 (according to the decision 4/507/28.04.2009 of the Hellenic Capital Market Commission Board of Directors)

The following figures which stem for the financial statements, aim at providing general information about the financial standing and results of the company ELASTRON S.A. Therefore, before proceeding to any manner of investment or other transaction with the Company, readers are advised to visit the company's site where the financial statements and the auditor's report, are posted.

(Amounts in thousand eur

	COMPANY DETAILS			(Amount	s in thousand euros) CASH FLOW	STATEMENT			
Competent Authority:	Ministry of Deve		ment of S.A. & C	redit					
Company's website: Date of approval of the annual financial stateme	ents by the BoD: 27/05/2010	<u>ron.g</u> r				GROUP 1.1-31.03.2010 1.1-31.03.2009		COM 1.1-31.03.2010	PANY 1.1-31.03.2009
	ans by the Bob. 27/03/2010				Operating activities	1.1-31.03.2010	1.1-31.03.2009	1.1-31.03.2010	1.1-31.03.2003
	STATEMENT OF FINANCIAL POSITION	4			Profit / (Loss) before taxes	223,07	-1.841,10	493,99	-1.410,73
					Plus/less adjustments for:				
	GRC <u>31.03.2010</u>	<u>31.12.2009</u>	COMF 31.03.2010	ANY 31.12.2009	Depreciation Depreciation of Grants	517,41 -67,14	498,82 -35,08	392,84 -52,75	382,92 -21,08
ASSETS	51.05.2010	51.12.2005	51.05.2010	51.12.2005	Provisions	-140,48	-8,38	-144,77	-8,77
Own use fixed assets	56.280,47	54.537,15	45.107,27	43.340,68	Foreign exchange differences	-390,43	-216,67	-382,24	-216,67
Investments in real estate	1.110,98	1.111,34	1.110,98	1.111,34	Results (income, expenses, profit & loss) from				
Intangible Assets	145,20	135,26	97,06	81,99	investments	-508,39	34,84	-505,59	35,39 528,62
Other non current assets Inventory	1.598,76 29.764,43	1.836,58 22.679,01	10.164,78 24.663,22	10.461,86 18.646,33	Interest & related expenses	484,04 118,08	-901,09	384,97 186,45	-710,32
Trade receivables	44.862,47	45.801,48	37.478,76	38.730,99		110,00	001,00	100,10	110,02
Other current assets	36.804,40	23.492,14	34.064,80	21.181,93	Plus/less adjustments for changes in working capital				
Non current assets available for sale	0,00	0,00	0,00	0,00	or related to operating activities				
TOTAL ASSETS	170.566,71	149.592,96	152.686,87	133.555,12	Decrease / (Increase) of inventory Decrease / (Increase) of receivables	-7.085,42 788,08	7.693,17 25.698,23	-6.016,89 1.228,12	7.513,05 26.020,76
					Decrease / (Increase) of receivables Decrease / (Increase) of liabilities (excl. banks)	1.989,84	-11.582.88	905,02	-10.800,49
EQUITY AND LIABILITIES					Interest charges & related expenses paid	-491,00	-853,08	-378,14	-747,16
Share capital	14.918,40	14.918,40	14.918,40	14.918,40		-20,90	-22,56	-7,72	0,00
Other company's shareholders equity	66.543,41	66.686,43	64.994,05		Total inflows / (outflows) from				
Tota company's shareholders equity (a)	81.461,81	81.604,83	79.912,45	79.872,22	operating activities (a)	-4.701,32	20.031,79	-4.083,16	21.275,84
Minority interests (b) Total equity (c) = (a) + (b)	0,00 81.461,81	0,00 81.604,83	79.912,45	79.872,22	Investing activities				
Long term borrowings	17.464,51	18.464,51	15.000,00	15.000,00	Acquisition of affiliates, subsidiaries, joint ventures and other investments	0,00	0,00	0,00	0,00
Provisions / Other long term liabilities	4.588,41	5.222,30	3.543,94	4.161,98	Acquisition of tangible and intangible fixed assets	-1.486,21	-1.599,75	-1.414,02	-1.415,15
Short term borrowings	45.868,90	25.903,36	36.618,73		Purchase - sale of securities	0,00	0,00	0,00	0,00
Other short term liabilities	21.183,08	18.397,96	17.611,75	15.909,02 53.682,90	Proceeds from the sale of tangible and intangible fixed assets Interest received	0,00	203,97 0.56	0,00	203,96
Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d)	89.104,90 170.566,71	67.988,13 149.592,96	72.774,42	133.555,12	Dividends received	290,25 0,00	0,56	287,45 0,00	0,00 0,00
					Total inflows / (outflows) from	0,00	5,50	0,00	5,00
ST	ATEMENT OF COMPREHENSIVE INCO	ME			investing activities (b)	-1.195,96	-1.395,22	-1.126,57	-1.211,19
	GRO		COMP		Financing activities	0.00		0.00	0.00
Turnover	1.1-31.3.2010 20.988,47	24.310,52	1.1-31.3.2010 17.494,21	21.141,35	Proceeds from share capital increase Proceeds from bank loans	0,00 24.664,18	0,00 31.441,43	0,00 22.650,00	0,00 27.624,48
Gross Profit/(Loss)	2.303,59	1.186,20	1.999,27		Repayments of loans	-5.691,68	-49.507,18	-4.650,00	-47.700,00
Profit /(Loss) before taxes, financing					Dividends paid	-0,68	-3,63	-0,68	-3,64
and investments	-46,28	-1.493,63	138,65		Total inflows / (outflows) from				
Profit /(Loss) before taxes Profit /(Loss) after taxes (a)	223,07	-1.841,10	493,99	-1.410,73	financing activities (c)	18.971,82	-18.069,38	17.999,32	-20.079,16
Attributable to:	26,74	-1.912,91	238,93	-1.505,24	Net increase / (decrease) on cash				
Shareholders	26,74	-1.912,91	238,93	-1.505,24	and cash equivalents for the period (a) + (b) + (c)	13.074,54	567,19	12.789,59	-14,51
Minority interest	0,00	0,00			Cash and cash equivalents				
					at the beginning of the period	16.936,15	995,34	16.326,82	683,25
Other comprehensive income after tax (b)	-169,76	0,00	-198,70	0,00	Cook and each a substants				
Cumulative comprehensive income after tax Attributable to:	(a)+(b) -143,02	-1.912,91	40,23	-1.505,24	Cash and cash equivalents at the end of the period	30.010,69	1.562.53	29.116,41	668,74
Shareholders	-143,02	-1.912,91	40,23	-1.505,24					
Minority interest	0,00	0,00			ADDITIONAL DATA	AND INFORMATIO	ON		
Earnings / (Losses) after taxes - basic per share (in€) 0,00 Profit /(Loss) before taxes, financing		-0,0513	0,0064	-0,0404	 The Group's structure is illustrated in note 2.3 of the financial statement Note 22 of the financial statements includes reference to the Group's ur 		~		
investments and depreciation	403,99	-1.029,89	478,74	-838 71	3. The number of employed personnel as of 31.03.2010 was 288 people for the Group and 184 people for the Company				
	,	,			while on 31.03.2009 that number was 305 for the Group and 212 people for the Company.				
					4. There are no Company disputes in litigation or arbitration nor court or a	rbitration bodies jud	dgments that mig	nt significantly	
					affect the financial status or operation of the Company and the Group.				
					 There are no liens on the fixed assets of the Company and the Group The provisions of the Group and the Company as of 31.3.2010 are the top 	following			
					o. The provisions of the Group and the Company as of 51.5.2010 are the	Group	Company		
	STATEMENT OF CHANGES IN EQUITY	<u> </u>			a) Any form of litigations or arbitrations	-	-		
	GRC		COMP		b) Tax unaudited fiscal years	532,50	500,00		
	<u>31.3.2010</u>	31.3.2009	31.3.2010	31.3.2009	c) Inventory impairment provisions 7 Amounts of calco and purchases of the Crown and the Company to and	-	-	ad from	
Total equity at the beginning of the period					 Amounts of sales and purchases of the Group and the Company to and 1.1.2010 to 31.3.2010 as well as the balances of receivables and oblig 				
(01.01.2010 and 01.01.2009 respectively)	81.604,83	87.988,22	79.872,22	85.155,02		Group	Company		
Cumulative comprehensive income after tax									
(continued and discontinued operations)	-143,02	-1.912,91	40,23		a) Revenues	96,16	1.418,40		
Share capital increase / (decrease)	0,00	0,00	0,00		b) Expenses c) Receivables	408,35	397,07		
Distributed dividends Purchase / (sell) of own shares	0,00	0,00 0,00	0,00		d) Payables	0,82 144,76	2.785,38 494,33		
Total equity at the end of the period			2,20	2,50	e) Transactions and fees of executives and Directors of the Board:	612,44	480,21		
(31.3.2010 and 31.3.2009 respectively)	81.461,81	86.075,31	79.912,45	83.649,78	f) Receivables from executives and Directors of the Board	0,00	0,00		
	10000/	_			g) Liabilities to executives and Directors of the Board	0,00	0,00		
	ASPROPIRGOS, MAY 24 201	U			 The comparative company and consolidated financial statements of 31 on company and group turnover, income before taxes and income after 				
	EPUTY MANAGING DIRECTOR TILIANOS KOUTSOTHANASIS ID CARD No AB 669589/06	NOS KOUTSOTHANASIS MICHALIS KALLITSIS ARD No AB 66959906 ID CARD No 218078897			refers to such reclassifications. 9. Consolidated financial statements of 31.03.2010 include the company E at the group financial statements of 30.06.2009 under the proportional which is located in Bucharest, Romania, was not consolidated the resp to the provisions of article 100 paragraph 3 of Law 2190/20 and due to 1 HELLENC HALYVOURGIA & TRIGONIS BROS to participate in the co	BALKAN IRON GR consolidation meth active previous yea the upcoming agree mpany's share cap	OUP SRL which v od (33.33% joint r period due to ne ement with the gr pital.	vas consolidated for venture). The comp egligible interest pur pup of companies	the first time any suant
A CLASS LICENCE NUMBER 0015459				10. The consolidated comprehensive income / (other expenses) after tax 1 from the conversion of the financial statements of the company BALKA flow hedging of amount; (192,73) th. The company comprehensive inc includes the result from cash flow hedging. Note No 19 of the financial	N IRON GROUP S come / (other exper	RL, amount 22,9 ses) after tax for	7 th. and the result 1 med at € (198,70) t	rom cash h. and	