

ELASTRON S.A.

STEEL PRODUCTS

Companies Register No 7365/06/B/86/32
BUSINESS HEADQUARTERS : AGIOS IOANNIS - ASPROPIRGOS ATTIKIS

Figures and information for the period from January 1, 2012 TILL June 30, 2012 (according to the decision of 4/507/28.04.2009 of the Hellenic Capital Market Commission Board of Directors)

The following figures which stem for the financial statements, aim at providing general information about the financial standing and results of the company ELASTRON S.A.

Therefore, before proceeding to any manner of investment or other transaction with the Company, readers are advised to visit the company's site where the financial statements and the auditor's report, are posted.

				(Alliounts	in thousand euros)				
	Y DETAILS Ministry of Deve	Innment Departs	ment of S.A. & Co	radit	CASH FLOW STATEME	ENT FOR THE PE	RIOD		
Competent Authority: Company's website:	http://www.elastr		ment or S.A. & Ci	realt		GRO	OUP	COMP	ANY
Date of approval of the annual financial statements by the BoD:	28/8/2012					1.1-30.06.2012	1.1-30.06.2011	1.1-30.06.2012	1.1-30.06.20
Certified Auditors - Accountants:	Ioannis Tr. Karal SOL SA	lis			Operating activities				
Audit firm: Type of audit report:	Unqualified Opin	ion			Profit / (Loss) before taxes Plus/less adjustments for:	-2.497,93	-412,94	-1.816,93	240,
	INANCIAL POSITION				Depreciation	1.149,18	1.130,56	846,82	837,
					Depreciation of Grants	-153,79	-157,51	-117,04	-117,
	GRO 30.06.2012	31.12.2011	COM 30.06.2012	PANY 31.12.2011	Provisions Foreign exchange differences	-80,14 0,00	-22,98 0,00	-77,95 0,00	-5, 0,
ASSETS	30.00.2012	31.12.2011	30.00.2012	31.12.2011	Results (income, expenses, profit & loss) from	0,00	0,00	0,00	0,
Own use fixed assets	52.398,10	53.501,05	42.112,96	42.951,02	investments	-601,15	-325,50	-563,36	-322,
Investments in real estate	1.107,66	1.108,40	1.107,66	1.108,40	Interest & related expenses	1.410,36	1.597,32	1.037,26	1.243,
Intangible Assets Other non current assets	58,28 1.514,00	61,95 1.679,03	27,77 10.046,75	33,94 10.084,12		-773,47	1.808,95	-691,20	1.876,
Inventory	24.224,55	23.133,28	20.405,25	19.131,59	Plus/less adjustments for changes in working capital				
Trade receivables	29.801,77	32.514,61	26.041,98	28.427,82	or related to operating activities				
Other current assets TOTAL ASSETS	30.396,94 139.501,30	32.060,73 144.059,05	27.774,35 127.516,72	28.458,52 130.195,41	Decrease / (Increase) of inventory	-1.091,28	-4.678,91 -2.139,39	-1.273,67	-4.650, -2.923,
TOTAL ASSETS	139.301,30	144.059,05	127.516,72	130.195,41	Decrease / (Increase) of receivables Decrease / (Increase) of liabilities (excl. banks)	2.911,59 -2.367,79	-2.139,39	1.510,12 -2.014,91	-2.923, 834,
					Interest charges & related expenses paid	-1.375,14	-1.719,08	-1.016,87	-1.328,
					Paid taxes	172,64	-28,86	177,98	-27,
EQUITY AND LIABILITIES Share capital	18.648,00	18.648,00	18.648,00	18.648,00	Total inflows / (outflows) from operating activities (a)	-2.523,45	-7.119,55	-3.308,55	-6.219,
Other company's shareholders equity	54.975,96	58.433,21	56.347,58	59.067,48	operating activities (a)	2.020,40	71110,000	0.000,00	0.2.10,
Tota company's shareholders equity (a)	73.623,96	77.081,21	74.995,58	77.715,48	Investing activities				
Minority interests (b)	0,00	0,00	0,00	0,00	Acquisition of affiliates, subsidiaries, joint ventures and other investments	0,00	0,00	0,00	0,
Total equity (c) = (a) + (b) Long term borrowings	73.623,96 11.991.68	77.081,21 8.108.39	74.995,58 10.500,00	77.715,48 6.000.04	Acquisition of tangible and intangible fixed assets Purchase - sale of securities	-80,04 0.00	-199,54 0.00	-22,73 0.00	-180, 0.
Provisions / Other long term liabilities	5.843,27	6.198,10	4.495,08	4.721,04	Proceeds from the sale of tangible and intangible fixed assets	16,00	0,00	16,00	0,
Short term borrowings	42.640,93	45.208,83	33.110,00	35.192,61	Interest received	606,04	305,46	568,25	302,
Other short term liabilities	5.401,46	7.462,52	4.416,06	6.566,24	Dividends received	0,00	0,00	0,00	0,
Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d)	65.877,34 139.501,30	66.977,84 144.059,05	52.521,14 127.516,72	52.479,93 130.195,41	Total inflows / (outflows) from investing activities (b)	542,00	105,92	561,52	122,
TO THE ENGLISHED (C) T (U)	139.301,30	199.009,05	127.310,72	130.193,41	mirrorming activities (u)	342,00	105,92	301,32	122,
STATEMENT OF COMPRE	HENSIVE INCOME (GROUP)			Financing activities				
					Proceeds from share capital increase	0,00	0,00	0,00	0,
T	1.1-30.6.2012	1.1-30.6.2011	1.4-30.6.2012	1.4-30.6.2011	Proceeds from bank loans	13.000,00	30.000,46	13.000,00	27.950,
Turnover Gross Profit/(Loss)	32.753,67 2.395,96	45.003,68 5.609,51	18.041,62 1.325,71	23.351,04 2.379,36	Repayments of loans Dividends paid	-11.719,83 -1,13	-32.177,96 -9,15	-10.603,04 -1,13	-31.350, -9,
Profit /(Loss) before taxes, financing	2.000,00	0.000,01	1.020,71	2.070,00	Total inflows / (outflows) from	1,10	5,10	1,10	٥,
and investments	-1.720,87	646,02	-590,36	-69,57	financing activities (c)	1.279,04	-2.186,65	2.395,83	-3.409,
Profit /(Loss) before taxes	-2.497,93	-412,94	-961,15	-718,80 -471.57	Cook flow Foreign Funkason Differences	0.47			
Profit /(Loss) after taxes (a) Attributable to:	-3.424,53	-590,11	-1.071,01	-4/1,5/	Cash flow Foreign Exchange Differences	3,17	3,95	0,00	0,
Shareholders	-3.424,53	-590,11	-1.071,01	-471,57	Net increase / (decrease) on cash				
Minority interest	0,00	0,00	0,00	0,00	and cash equivalents for the period (a) + (b) + (c)	-699,24	-9.196,33	-351,20	-9.506,8
					Cash and cash equivalents				
Other comprehensive income after tax (b)	-32,72	-17,22	7,95	260,71	at the beginning of the period	26.043,48	27.978,72	23.472,32	27.026,7
Cumulative comprehensive income after tax (a)+(b) Attributable to:	-3.457,25	-607,33	-1.063,06	-210,86	Cash and cash equivalents				
Shareholders	-3.457,25	-607,33	-1.063,06	-210,86	at the end of the period	25.344,24	18.782,39	23.121,12	17.519,9
Minority interest	0,00	0,00	0,00	0,00					
						A & INFORMATIO	N		
Famings / (Losses) after taxes - basic per share (in €)	-0.1836	-0.0316	-0.0574	-0.0253	ADDITIONAL DATA				
Earnings / (Losses) after taxes - basic per share (in €) Profit /(Loss) before taxes, financing	-0,1836	-0,0316	-0,0574	-0,0253	The Group's structure is illustrated in note 2.3 of the financial statements				
	-0,1836 -725,48	-0,0316 1.619,07	-0,0574 -92,96	-0,0253 415,51	The Group's structure is illustrated in note 2.3 of the financial statements Note 22 of the financial statements includes reference to the Group's unit	i. audited fiscal years			
Profit /(Loss) before taxes, financing investments and depreciation	-725,48	1.619,07			The Group's structure is illustrated in note 2.3 of the financial statements Note 22 of the financial statements includes reference to the Group's una The number of employed personnel as of 30.06.2012 was 218 people fe	s. audited fiscal years or the Group and 16		ompany	
Profit /(Loss) before taxes, financing	-725,48	1.619,07			The Group's structure is illustrated in note 2.3 of the financial statements Note 22 of the financial statements includes reference to the Group's un The number of employed personnel as of 30.06.2012 was 218 people for while on 30.06.2011 that number was 238 or the Group and 171 people	s. audited fiscal years or the Group and 16 for the Company.	64 people for the C		
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Profit /(Loss) before taxes, financing investments and depreciation STATEMENT OF COMPREH Turnover	-725,48 ENSIVE INCOME (C 1.1-30.6.2012 27.853,59	1.619,07 OMPANY) 1.1-30.6.2011 37.905,32	-92,96 1.4-30.6.2012 15.324,70	415,51 1.4-30.6.2011 19.941,32	1. The Group's structure is illustrated in note 2.3 of the financial statements 2. Note 22 of the financial statements includes reference to the Group's uns. 3. The number of employed personnel as of 30.06.2012 was 218 people for while on 30.06.2011 that number was 238 or the Group and 171 people. 4. There are no Company disputes in litigation or arbitration nor court or artifacted the financial status or operation of the Company and the Group. 5. There are no liens on the fixed assets of the Company and the Group.	is. audited fiscal years or the Group and 16 for the Company. oitration bodies judg	64 people for the C		
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