

The following figures which stem for the financial statements, aim at providing general information about the financial standing and results of the company ELASTRON S.A. Therefore, before proceeding to any manner of investment or other transaction with the Company, readers are advised to visit the company's site where the financial statements and the auditor's report, are posted.

(Amounts in thousand euros)

COMPANY DETAILS				CASH FLOW STATEMENT FOR THE PERIOD			
Competent Authority: Ministry of Development, Department of S.A. & Credit Company's website: http://www.elastron.gr Date of approval of the annual financial statements by the BoD: 25/8/2015 Certified Auditors - Accountants: Stergios V. Pappas Audit firm: SOL SA Type of audit report: Unqualified Opinion				GROUP COMPANY 1.1-30.06.2015 1.1-30.06.2014 1.1-30.06.2015 1.1-30.06.2014			
STATEMENT OF FINANCIAL POSITION				Operating activities			
				Profit / (Loss) before taxes -1.161,38 -1.706,96 -763,57 -599,93			
				Plus/less adjustments for:			
				Depreciation 1.089,96 975,93 855,90 764,57			
				Depreciation of Grants -119,09 -102,77 -100,50 -90,76			
				Provisions 14,86 18,86 10,87 14,86			
				Impairment of assets 151,16 122,42 151,16 122,42			
				Results (income, expenses, profit & loss) from investments 813,58 409,07 245,56 -227,21			
				Interest & related expenses 1.178,30 711,83 1.062,40 569,11			
				1.967,99 428,38 1.461,82 553,06			
				Plus/less adjustments for changes in working capital or related to operating activities			
				Decrease / (Increase) of inventory 1.244,64 -1.050,78 1.280,04 -860,28			
				Decrease / (Increase) of receivables -1.511,82 -766,65 -1.221,73 -1.332,70			
				Decrease / (Increase) of liabilities (excl. banks) -9.998,90 832,71 -9.898,40 274,42			
				Interest charges & related expenses paid -1.215,46 -761,13 -1.098,95 -618,43			
				Paid taxes -6,99 24,69 -6,71 24,88			
				Total inflows / (outflows) from operating activities (a)			
				-9.520,54 -1.292,78 -9.483,93 -1.959,05			
				Investing activities			
				Acquisition of affiliates, subsidiaries, joint ventures and other investments 0,00 0,00 800,00 -970,00			
				Acquisition of tangible and intangible fixed assets -926,48 -1.152,10 -941,57 -1.012,78			
				Purchase - sale of securities -3,18 -52,72 -3,18 -52,72			
				Proceeds from the sale of tangible and intangible fixed assets 11,56 0,00 11,56 0,00			
				Interest received 46,63 85,92 42,73 85,87			
				Dividends received 0,00 0,00 0,00 0,00			
				Total inflows / (outflows) from investing activities (b)			
				-871,47 -1.118,90 -90,46 -1.949,63			
				Financing activities			
				Proceeds from share capital increase 0,00 0,00 0,00 0,00			
				Proceeds from bank loans 30.900,00 11.022,00 30.900,00 11.000,00			
				Repayments of loans -22.115,95 -9.481,89 -21.800,00 -9.000,00			
				Dividends paid -2,18 -9,48 -2,18 -9,48			
				Total inflows / (outflows) from financing activities (c)			
				8.781,87 1.530,63 9.097,82 1.990,52			
				Net increase / (decrease) on cash and cash equivalents for the period (a) + (b) + (c)			
				-1.610,14 -881,05 -476,57 -1.918,16			
				Cash and cash equivalents at the beginning of the period 12.395,55 8.998,71 10.720,53 8.867,36			
				Cash and cash equivalents at the end of the period			
				10.785,41 8.117,66 10.243,96 6.949,20			
STATEMENT OF COMPREHENSIVE INCOME (GROUP)				ADDITIONAL DATA & INFORMATION			
				1. The Group's structure is illustrated in note 2.3 of the financial statements.			
				2. Note 22 of the financial statements includes reference to the Group's unaudited fiscal years			
				3. The number of employed personnel as of 30.06.2015 was 186 people for the Group and 109 people for the Company while on 30.06.2014 that number was 185 or the Group and 103 people for the Company.			
				4. There are no Company disputes in litigation or arbitration nor court or arbitration bodies judgments that might significantly affect the financial status or operation of the Company and the Group.			
				5. There are no liens on the fixed assets of the Company and the Group			
				6. The provisions of the Group and the Company as of 30.6.2015 are the following:			
				GROUP		COMPANY	
				a) Any form of litigations or arbitrations		-	
				b) Tax unaudited fiscal years		-	
				c) Inventory impairment provisions		-	
				7. Amounts of sales and purchases of the Group and the Company to and from associated parties for the period from 1.1.2015 to 30.6.2015 as well as the balances of receivables and obligations are analyzed as follows (amounts in thousand €):			
				GROUP		COMPANY	
				a) Revenues		0,00 1.599,19	
				b) Expenses		0,00 796,11	
				c) Receivables		718,35 4.813,92	
				d) Payables		0,00 570,13	
				e) Transactions and fees of executives and Directors of the Board:		241,88 167,03	
				f) Receivables from executives and Directors of the Board		0,00 0,00	
				g) Liabilities to executives and Directors of the Board		0,00 0,00	
				8. Consolidated comprehensive income / (other expenses) after tax formed at (1,97) k € and includes the result from cash flow hedging of amount € (1,74) k € and foreign exchange differences (0,23) k €. Total comprehensive income (expenses) is illustrated in note No 19 of the Financial Statements.			
STATEMENT OF COMPREHENSIVE INCOME (COMPANY)							
				1.1-30.6.2015 1.1-30.6.2014 1.4-30.6.2015 1.4-30.6.2014			
				Turnover 29.854,25 23.922,88 15.562,74 12.577,69			
				Gross Profit/(Loss) 2.400,11 1.982,14 1.213,75 1.010,00			
				Profit / (Loss) before taxes, financing and investments -158,28 -215,83 -85,65 -71,30			
				Profit / (Loss) before taxes -763,57 -599,93 -451,39 -245,53			
				Profit / (Loss) after taxes (a)			
				-748,69 -775,87 -413,83 -378,31			
				Attributable to:			
				Shareholders -748,69 -775,87 -413,83 -378,31		Minority interest	
				Other comprehensive income after tax (b)			
				44,83 -0,72			
				Cumulative comprehensive income after tax (a)+(b)			
				-748,69 -731,04 -413,83 -379,03			
				Attributable to:			
				Shareholders -748,69 -731,04 -413,83 -379,03		Minority interest	
				Earnings / (Losses) after taxes - basic per share (in €)			
				-0,0406 -0,0421 -0,0224 -0,0205			
				Profit / (Loss) before taxes, financing			
				597,12 457,98 296,58 265,42			
				Investments and depreciation			
STATEMENT OF CHANGES IN EQUITY							
				GROUP		COMPANY	
				30.6.2015 30.6.2014		30.6.2015 30.6.2014	
				66.077,29 69.855,31		70.521,22 72.514,87	
				Cumulative comprehensive income after tax (continued and discontinued operations)			
				-1.282,30 -1.827,87		-748,69 -731,04	
				0,00 -213,00		0,00 -213,00	
				-3,18 0,00		-3,18 0,00	
				0,00 125,20		0,00 125,20	
				64.791,81 67.939,64		69.769,35 71.696,03	
ASPROPIRGOS, AUGUST 24, 2015							
				THE CHAIRMAN OF THE BOD DEPUTY MANAGING DIRECTOR THE FINANCIAL SERVICES DIRECTOR			
				PANAGIOTIS SIMOS STILIANOS KOITSOTHANASIS VASILIS MANESIS			
				ID CARD No AE 063856/07 ID CARD No AB 669589/06 ID CARD No AE 008927			
				A CLASS LICENSE NUMBER 0072242			