

The following figures which stem from the financial statements, aim at providing general information about the financial standing and results of the company ELASTRON S.A. Therefore, before proceeding to any manner of investment or other transaction with the Company, readers are advised to visit the company's site where the financial statements and the auditor's report, are posted.

(Amounts in k euro)

COMPANY DETAILS				CASH FLOW STATEMENT FOR THE PERIOD																																																																																																																																									
Competent Authority: Ministry of Development, Department of S.A. & Credit				<table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">GROUP</th> <th colspan="2">COMPANY</th> </tr> <tr> <th>1.1-30.09.2015</th> <th>1.1-30.09.2014</th> <th>1.1-30.09.2015</th> <th>1.1-30.09.2014</th> </tr> </thead> <tbody> <tr> <td colspan="5"><b>Operating activities</b></td> </tr> <tr> <td>Profit / (Loss) before taxes</td> <td>-1.464,75</td> <td>-2.220,93</td> <td>-1.134,40</td> <td>-1.074,01</td> </tr> <tr> <td>Plus/less adjustments for:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Depreciation</td> <td>1.637,32</td> <td>1.473,44</td> <td>1.286,77</td> <td>1.145,21</td> </tr> <tr> <td>Depreciation of Grants</td> <td>-180,17</td> <td>-157,50</td> <td>-152,43</td> <td>-136,05</td> </tr> <tr> <td>Provisions</td> <td>14,46</td> <td>21,15</td> <td>10,46</td> <td>17,15</td> </tr> <tr> <td>Impairment of assets</td> <td>218,06</td> <td>186,26</td> <td>218,06</td> <td>186,26</td> </tr> <tr> <td>Results (income, expenses, profit &amp; loss) from investments</td> <td>1.049,81</td> <td>630,88</td> <td>227,87</td> <td>-263,81</td> </tr> <tr> <td>Interest &amp; related expenses</td> <td>1.830,21</td> <td>1.063,92</td> <td>1.624,86</td> <td>859,58</td> </tr> <tr> <td></td> <td>3.104,94</td> <td>997,22</td> <td>2.081,19</td> <td>734,33</td> </tr> <tr> <td>Plus/less adjustments for changes in working capital or related to operating activities</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Decrease / (Increase) of inventory</td> <td>-355,37</td> <td>1.121,93</td> <td>-341,69</td> <td>1.247,80</td> </tr> <tr> <td>Decrease / (Increase) of receivables</td> <td>790,88</td> <td>-1.790,64</td> <td>1.417,38</td> <td>-1.749,35</td> </tr> <tr> <td>Decrease / (Increase) of liabilities (excl. banks)</td> <td>-11.397,60</td> <td>1.267,00</td> <td>-11.484,19</td> <td>365,06</td> </tr> <tr> <td>Interest charges &amp; related expenses paid</td> <td>-1.870,31</td> <td>-1.143,25</td> <td>-1.659,42</td> <td>-938,91</td> </tr> <tr> <td>Paid taxes</td> <td>-10,07</td> <td>23,41</td> <td>-9,62</td> <td>20,59</td> </tr> <tr> <td><b>Total inflows / (outflows) from operating activities (a)</b></td> <td><b>-9.737,53</b></td> <td><b>475,67</b></td> <td><b>-9.996,35</b></td> <td><b>-320,48</b></td> </tr> <tr> <td colspan="5"><b>Investing activities</b></td> </tr> <tr> <td>Acquisition of affiliates, subsidiaries, joint ventures and other investments</td> <td>0,00</td> <td>0,00</td> <td>670,00</td> <td>-990,00</td> </tr> <tr> <td>Acquisition of tangible and intangible fixed assets</td> <td>-1.937,75</td> <td>-3.178,16</td> <td>-1.361,74</td> <td>-2.564,99</td> </tr> <tr> <td>Purchase - sale of securities</td> <td>-3,18</td> <td>-53,36</td> <td>-3,18</td> <td>-53,36</td> </tr> <tr> <td>Proceeds from the sale of tangible and intangible fixed assets</td> <td>11,56</td> <td>36,50</td> <td>11,56</td> <td>35,00</td> </tr> <tr> <td>Interest received</td> <td>75,17</td> <td>133,25</td> <td>69,80</td> <td>128,57</td> </tr> <tr> <td>Dividends received</td> <td>0,00</td> <td>0,00</td> <td>0,00</td> <td>0,00</td> </tr> <tr> <td><b>Total inflows / (outflows) from investing activities (b)</b></td> <td><b>-1.854,20</b></td> <td><b>-3.061,77</b></td> <td><b>-813,56</b></td> <td><b>-3.444,78</b></td> </tr> </tbody> </table>					GROUP		COMPANY		1.1-30.09.2015	1.1-30.09.2014	1.1-30.09.2015	1.1-30.09.2014	<b>Operating activities</b>					Profit / (Loss) before taxes	-1.464,75	-2.220,93	-1.134,40	-1.074,01	Plus/less adjustments for:					Depreciation	1.637,32	1.473,44	1.286,77	1.145,21	Depreciation of Grants	-180,17	-157,50	-152,43	-136,05	Provisions	14,46	21,15	10,46	17,15	Impairment of assets	218,06	186,26	218,06	186,26	Results (income, expenses, profit & loss) from investments	1.049,81	630,88	227,87	-263,81	Interest & related expenses	1.830,21	1.063,92	1.624,86	859,58		3.104,94	997,22	2.081,19	734,33	Plus/less adjustments for changes in working capital or related to operating activities					Decrease / (Increase) of inventory	-355,37	1.121,93	-341,69	1.247,80	Decrease / (Increase) of receivables	790,88	-1.790,64	1.417,38	-1.749,35	Decrease / (Increase) of liabilities (excl. banks)	-11.397,60	1.267,00	-11.484,19	365,06	Interest charges & related expenses paid	-1.870,31	-1.143,25	-1.659,42	-938,91	Paid taxes	-10,07	23,41	-9,62	20,59	<b>Total inflows / (outflows) from operating activities (a)</b>	<b>-9.737,53</b>	<b>475,67</b>	<b>-9.996,35</b>	<b>-320,48</b>	<b>Investing activities</b>					Acquisition of affiliates, subsidiaries, joint ventures and other investments	0,00	0,00	670,00	-990,00	Acquisition of tangible and intangible fixed assets	-1.937,75	-3.178,16	-1.361,74	-2.564,99	Purchase - sale of securities	-3,18	-53,36	-3,18	-53,36	Proceeds from the sale of tangible and intangible fixed assets	11,56	36,50	11,56	35,00	Interest received	75,17	133,25	69,80	128,57	Dividends received	0,00	0,00	0,00	0,00	<b>Total inflows / (outflows) from investing activities (b)</b>	<b>-1.854,20</b>	<b>-3.061,77</b>	<b>-813,56</b>	<b>-3.444,78</b>
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Certified Auditors - Accountants:																																																																																																																																													
Audit firm:																																																																																																																																													
Type of audit report: Unaudited period																																																																																																																																													
STATEMENT OF FINANCIAL POSITION																																																																																																																																													
	GROUP		COMPANY																																																																																																																																										
	30.09.2015	31.12.2014	30.09.2015	31.12.2014																																																																																																																																									
<b>ASSETS</b>																																																																																																																																													
Own use fixed assets	51.378,90	51.503,25	42.693,98	43.135,52																																																																																																																																									
Investments in real estate	12,16	13,26	12,16	13,26																																																																																																																																									
Intangible Assets	15,67	9,96	10,92	3,17																																																																																																																																									
Other non current assets	5.761,30	6.548,69	15.196,84	15.823,31																																																																																																																																									
Inventory	22.022,68	21.667,31	21.967,71	21.626,02																																																																																																																																									
Trade receivables	16.834,78	18.249,23	16.356,21	18.539,17																																																																																																																																									
Other current assets	10.976,94	14.853,99	10.131,93	12.899,65																																																																																																																																									
<b>TOTAL ASSETS</b>	<b>107.002,43</b>	<b>112.845,69</b>	<b>106.369,75</b>	<b>112.040,10</b>																																																																																																																																									
<b>EQUITY AND LIABILITIES</b>																																																																																																																																													
Share capital	18.435,00	18.435,00	18.435,00	18.435,00																																																																																																																																									
Other company's shareholders equity	45.779,67	47.620,64	50.756,65	52.086,22																																																																																																																																									
Total company's shareholders equity (a)	64.214,67	66.055,64	69.191,65	70.521,22																																																																																																																																									
Minority interests (b)	24,31	21,65																																																																																																																																											
<b>Total equity (c) = (a) + (b)</b>	<b>64.238,98</b>	<b>66.077,29</b>	<b>69.191,65</b>	<b>70.521,22</b>																																																																																																																																									
Long term borrowings	10.769,85	11.109,45	10.139,85	10.709,45																																																																																																																																									
Provisions / Other long term liabilities	6.427,32	6.520,30	4.924,73	5.162,34																																																																																																																																									
Short term borrowings	20.396,01	12.436,90	17.326,60	9.151,55																																																																																																																																									
Other short term liabilities	5.170,27	16.701,75	4.786,92	16.495,54																																																																																																																																									
<b>Total liabilities (d)</b>	<b>42.763,45</b>	<b>46.768,40</b>	<b>37.178,10</b>	<b>41.518,88</b>																																																																																																																																									
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>107.002,43</b>	<b>112.845,69</b>	<b>106.369,75</b>	<b>112.040,10</b>																																																																																																																																									
STATEMENT OF COMPREHENSIVE INCOME (GROUP)																																																																																																																																													
	1.1-30.9.2015	1.1-30.9.2014	1.7-30.9.2015	1.7-30.9.2014																																																																																																																																									
Turnover	44.954,31	38.209,09	13.964,85	13.329,37																																																																																																																																									
Gross Profit/(Loss)	4.972,76	3.817,72	1.990,18	1.356,30																																																																																																																																									
Profit/(Loss) before taxes, financing and investments	777,69	-456,78	593,81	87,09																																																																																																																																									
Profit/(Loss) before taxes	-1.464,75	-2.220,93	-303,37	-513,96																																																																																																																																									
<b>Profit/(Loss) after taxes (a)</b>	<b>-1.831,51</b>	<b>-2.409,09</b>	<b>-551,18</b>	<b>-536,40</b>																																																																																																																																									
<b>Attributable to:</b>																																																																																																																																													
Shareholders	-1.834,17	-2.406,38	-553,44	-541,02																																																																																																																																									
Minority interest	2,66	-2,71	2,26	4,62																																																																																																																																									
Other comprehensive income after tax (b)	-3,62	114,92	-1,65	70,09																																																																																																																																									
<b>Cumulative comprehensive income after tax (a)+(b)</b>	<b>-1.835,13</b>	<b>-2.294,17</b>	<b>-552,83</b>	<b>-466,31</b>																																																																																																																																									
<b>Attributable to:</b>																																																																																																																																													
Shareholders	-1.837,79	-2.291,46	-555,09	-470,93																																																																																																																																									
Minority interest	2,66	-2,71	2,26	4,62																																																																																																																																									
Earnings / (Losses) after taxes - basic per share (in €)	-0,0995	-0,1305	-0,0300	-0,0293																																																																																																																																									
Profit/(Loss) before taxes, financing investments and depreciation	2.234,84	859,16	1.080,09	529,86																																																																																																																																									
STATEMENT OF COMPREHENSIVE INCOME (COMPANY)																																																																																																																																													
	1.1-30.9.2015	1.1-30.9.2014	1.7-30.9.2015	1.7-30.9.2014																																																																																																																																									
Turnover	42.898,84	36.473,68	13.044,60	12.550,80																																																																																																																																									
Gross Profit/(Loss)	3.822,38	2.971,92	1.422,27	989,79																																																																																																																																									
Profit/(Loss) before taxes, financing and investments	30,95	-408,94	189,23	-193,10																																																																																																																																									
Profit/(Loss) before taxes	-1.134,40	-1.074,01	-370,83	-474,08																																																																																																																																									
<b>Profit/(Loss) after taxes (a)</b>	<b>-1.326,39</b>	<b>-1.246,95</b>	<b>-577,71</b>	<b>-471,09</b>																																																																																																																																									
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<b>Cumulative comprehensive income after tax (a)+(b)</b>	<b>-1.326,39</b>	<b>-1.132,03</b>	<b>-577,71</b>	<b>-401,00</b>																																																																																																																																									
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Shareholders	-1.326,39	-1.132,03	-577,71	-401,00																																																																																																																																									
Minority interest																																																																																																																																													
Earnings / (Losses) after taxes - basic per share (in €)	-0,0720	-0,0676	-0,0314	-0,0255																																																																																																																																									
Profit/(Loss) before taxes, financing investments and depreciation	1.165,29	600,22	568,17	142,24																																																																																																																																									
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	30.9.2015	30.9.2014	30.9.2015	30.9.2014																																																																																																																																									
Total equity at the beginning of the period (01.01.2015 and 01.01.2014 respectively)	66.077,29	69.855,31	70.521,22	72.514,87																																																																																																																																									
Cumulative comprehensive income after tax (continued and discontinued operations)	-1.835,13	-2.294,17	-1.326,39	-1.132,03																																																																																																																																									
Share capital increase / (decrease)	0,00	-213,00	0,00	-213,00																																																																																																																																									
Treasury shares	-3,18	-0,64	-3,18	-0,64																																																																																																																																									
Cancellation of own shares	0,00	125,20	0,00	125,20																																																																																																																																									
<b>Total equity at the end of the period (30.9.2015 and 30.9.2014 respectively)</b>	<b>64.238,98</b>	<b>67.472,70</b>	<b>69.191,65</b>	<b>71.294,40</b>																																																																																																																																									
ASPROPIRGOS, NOVEMBER 25, 2015																																																																																																																																													
THE CHAIRMAN OF THE BOD	DEPUTY MANAGING DIRECTOR	THE FINANCIAL SERVICES DIRECTOR																																																																																																																																											
PANAGIOTIS SIMOS	STILIANOS KOUTSOZHANASIS	VASILIS MANESIS																																																																																																																																											
ID CARD No AE 063856/07	ID CARD No AB 669599/06	ID CARD No AE 008927																																																																																																																																											
		A CLASS LICENSE NUMBER 0072242																																																																																																																																											

- The Group's structure is illustrated in note 2.3 of the financial statements.
- Note 22 of the financial statements includes reference to the Group's unaudited fiscal years
- The number of employed personnel as of 30.09.2015 was 187 people for the Group and 109 people for the Company while on 30.09.2014 that number was 183 for the Group and 103 people for the Company.
- There are no Company disputes in litigation or arbitration nor court or arbitration bodies judgments that might significantly affect the financial status or operation of the Company and the Group.

- There are no liens on the fixed assets of the Company and the Group
- The provisions of the Group and the Company as of 30.9.2015 are the following:

	GROUP	COMPANY
a) Any form of litigations or arbitrations	-	-
b) Tax unaudited fiscal years	-	-
c) Inventory impairment provisions	100,00	100,00

- Amounts of sales and purchases of the Group and the Company to and from associated parties for the period from 1.1.2015 to 30.9.2015 as well as the balances of receivables and obligations are analyzed as follows (amounts in thousand €):

	GROUP	COMPANY
a) Revenues	0,00	2.379,90
b) Expenses	0,00	1.409,22
c) Receivables	714,69	4.908,01
d) Payables	0,00	250,55
e) Transactions and fees of executives and Directors of the Board:	407,74	294,85
f) Receivables from executives and Directors of the Board	0,00	0,00
g) Liabilities to executives and Directors of the Board	0,00	0,00

- Consolidated comprehensive income / (other expenses) after tax formed at (3,62) k € and includes the result from cash flow hedging of amount € (1,74) k € and foreign exchange differences (1,88) k €. Total comprehensive income / (expenses) is illustrated in note No 19 of the Financial Statements.